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3,316.50
-3.25 (-0.10%)

Dow Futures

29,102.00
-38.00 (-0.13%)

Nasdaq Futures

9,201.75
+6.00 (+0.07%)

Russell 2000

1,684.46
-1.44 (-0.09%)



Center for Breakthrough Medicines is Building the World's Largest Cell and Gene Therapy Contract Development and Manufacturing Organization (CDMO) to Launch in King of Prussia,

The Center for Breakthrough Medicines has Signed a Long-Term Lease for 680,000 square feet at The Discovery Labs King of Prussia and Plans to Hire 2,000 PhD Scientists, Manufacturing Experts, Lab Technicians and Support Staff

The New Facility Will Relieve the Cell and Gene Therapy Industry's Production Constraints, Providing Patients Better Access to Treatment

The Discovery Labs Will be Home to THE COLONY Creating an International Magnet for Scientists to Co-create with Members of The Philadelphia Life Sciences Community

KING OF PRUSSIA, Pa., Jan. 22, 2020 /PRNewswire/ -- The Discovery Labs and Deerfield Management Company have formed The Center for

Breakthrough Medicines, a Contract Development and Manufacturing Organization (CDMO) and specialty investment company, to alleviate the critical lack of capacity that is preventing patients from accessing critically needed cell and gene therapies. The CDMO is occupying over 40 percent of The Discovery Labs' 1.6 million square foot biotech, healthcare and life sciences campus in King of Prussia, PA.

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(PRNewsfoto/The Discovery Labs)

Vodafone **Annuncio** 

The CDMO provides preclinical through commercial manufacturing of cell and gene therapies and component raw materials. It offers process development, plasmid DNA, viral vectors, cell banking, cell processing, and support testing capabilities all under one roof. The immense \$1.7 billion facility will provide instant capacity as the largest known single source for accelerating the delivery and affordability of lifesaving and life-changing therapies from the bench to the patient's bedside.

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USA TODAY

The Company has initiated a substantial hiring effort targeting the best and brightest of the life science community including, experts in CGMP manufacturing. The Company expects to hire over 2,000 team members within the next 30 months.

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The CDMO has retained Nucleus Careers, a cloud-based specialty life sciences human capital recruiting and retention management expert, to buildout the entire team. Nucleus has proprietary recruiting a retention software designed for large scale human capital buildouts of high growth companies.

In addition to developing the world's largest single point cell and gene therapy manufacturing facility The Discovery Labs is establishing THE COLONY, which will provide custom built discovery labs, breakthrough funding, sponsored research agreements, housing and relocation for the world's leading iconic experts in cell and gene therapy.

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THE COLONY will seek to work hand in hand with scientists from both academic and pharmaceutical institutions to unlock and expedite groundbreaking therapies.

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expression combined with unlimited dreams and potential have resulted in the world's greatest accomplishments." Dr. Chacón went on to say, "the goal of THE COLONY is to unshackle the potential of the world's greatest scientific minds."

The ability for the industry's greatest scientists to cohabitate, collaborate, cooperate, and communicate via technology and in person will create an exponential therapeutic "X FACTOR." THE COLONY seeks to unlock institutional barriers prohibiting the world's greatest scientists from moving at a pace necessary in today's ever-changing therapeutic revolution. THE COLONY will partner with the institutions where the scientists currently work by providing equity, license fees, and revenue sharing.

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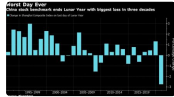
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